

Historic, Archive Document

Do not assume content reflects current
scientific knowledge, policies, or practices.

A 280.3449
F 77F
Cap. 4

FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. X No. 8

August 1966

JULY UNIFORM PRICE \$4.92

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in July 1966 will receive a minimum uniform price of \$4.92 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 8.0 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction, authorized hauling charges, and location differentials.

The \$4.92 price for July 1966 is 69 cents above the June 1966 price, and 86 cents above the July 1965 price.

PRODUCER RECEIPTS AND UTILIZATION

There were 798 approved producers who shipped 21,967,697 pounds of milk to the Fort Wayne market during July 1966 of which 15,030,446 pounds or 68.4% was utilized in Class I by 14 pooled handlers. Class I utilization was down 5.78% from June. On a volume basis, production was up 13.7% and Class I utilization of producer milk was up 4.82% from June 1966.

AUGUST CLASS I PRICE \$5.39

The July basic formula price of \$4.05 (Wisconsin-Minnesota Series) was increased by the standard differential of \$1.20 and further increased by a supply-demand adjustment of \$0.14 to establish the Fort Wayne Class I price for August. This price of \$5.39 is 11.3 cents more than the average July Class I price.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced August 12, 1966)

The Market Administrator announced the following estimated utilization percentages for the month of July for use in allocating bulk milk receipts from other Federal markets:

	<u>Class I</u>	<u>Class II</u>
Skim	69%	31%
Butterfat	65%	35%

U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL LIBRARY

SEP 12 1966

CURRENT SERIAL RECORDS

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>July 1966</u> <u>Reported</u>		<u>July 1965</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	11,980,318	412,635	14,088,708	490,026
Regular Skim Milk	267,901	691	283,755	1,535
2% Skim Milk	2,260,848	45,692	1,922,548	38,759
Buttermilk	148,616	1,539	173,151	2,406
Flavored Milk	184,648	6,260	193,568	6,568
Flavored Drink	203,720	4,184	220,600	4,226
Cream Mixtures	176,311	21,391	207,622	25,004
Light Cream	3,386	694	5,012	992
Heavy Cream	15,524	5,368	18,780	6,460
Sour Cream	25,695	4,837	29,600	5,584
Sub Total	15,266,967	503,291	17,143,344	581,560
Plus Unaccounted For	56,412	3,685	125,436	7,632
Gross Total Class I Milk	15,323,379	506,976	17,268,780	589,192
Less Other Source Receipts	292,933	12,088	1,682,307	55,639
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>15,030,446</u>	<u>494,888</u>	<u>15,586,473</u>	<u>533,553</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	5,905,089	224,283	5,378,439	213,587
Class II Production	6,632,068	133,149	1,153,909	31,538
Dumped or Livestock Feed	126,128	1,330	237,979	1,467
Ending Inventory	1,856,283	67,764	1,368,442	50,211
Class II Shrinkage	188,589	9,633	317,695	11,430
Gross Total Class II Milk	14,708,157	436,159	8,456,464	308,233
Less Other Source Receipts	6,058,267	106,200	387,474	17,353
Less Overages	56,492	59	306	62
Less Beginning Inventory	1,656,147	60,782	1,742,067	63,992
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>6,937,251</u>	<u>269,118</u>	<u>6,326,617</u>	<u>226,826</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>21,967,697</u>	<u>764,006</u>	<u>21,913,090</u>	<u>760,379</u>

MISCELLANEOUS INFORMATION

	<u>July</u> <u>1966</u>	<u>July</u> <u>1965</u>	<u>July</u> <u>1964</u>
Daily Class I Milk (Lbs.)	494,303	557,057	491,858
Current Month Compared With:		- 11.3%	+ .5%
Production per Farm per Day	888	844	806
Current Month Compared With:		+ 5.2%	+ 10.2%
Gross Class I Milk to Producer Milk	69.75%	78.81%	69.17%
Pool Value of Producer Milk	\$1,066,423	\$ 884,687	\$ 864,280
Value of Producer Milk per Farm	\$ 1,336	\$ 1,056	\$ 980
Butter-Skim Powder Price	\$ 3.96	\$ 3.07	\$ 3.12
Wisconsin-Minnesota Plant Average	\$ 4.05	\$ 3.21	\$ 3.12

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1961	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
<u>1964</u>									
Jan.	16,406,859	75.1	3.42	5,441,486	24.9	5.34	21,848,345	3.90	863
Feb.	15,442,679	72.1	3.49	5,970,683	27.9	4.75	21,413,362	3.84	882
Mar.	15,769,201	68.8	3.45	7,168,352	31.2	4.67	22,937,553	3.83	867
Apr.	15,838,904	70.5	3.41	6,632,746	29.5	4.59	22,471,650	3.76	855
May	15,539,551	62.8	3.42	9,202,673	37.2	3.94	24,742,224	3.61	851
Jun.	14,766,835	64.2	3.40	8,242,395	35.8	3.76	23,009,230	3.53	860
Jul.	14,967,752	67.9	3.40	7,077,104	32.1	3.69	22,044,856	3.49	882
Aug.	15,651,115	75.1	3.40	5,177,739	24.9	3.89	20,828,854	3.52	936
Sep.	16,360,528	83.5	3.43	3,237,440	16.5	4.62	19,597,968	3.62	840
Oct.	17,958,109	87.0	3.44	2,659,921	13.0	6.19	20,618,030	3.80	912
Nov.	16,366,133	78.0	3.45	4,604,051	22.0	5.45	20,970,184	3.89	900
Dec.	17,036,142	75.4	3.49	5,571,305	24.6	5.51	22,607,447	3.99	864
Ave.	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
<u>1965</u>									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	16,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	848
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	808
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	868
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM			BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer			
1961	3.16	1.18	---	4.34	3.16	4.00	.077	.070	.073			
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072			
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071			
<u>1964</u>												
Jan.	3.16	1.20	---	4.36	3.13	4.04	.073	.067	.071			
Feb.	3.17	1.20	---	4.37	3.13	4.02	.072	.067	.070			
Mar.	3.16	1.20	---	4.36	3.13	3.96	.072	.067	.070			
Apr.	3.15	1.20	---	4.35	3.12	3.63*	.072	.067	.070			
May	3.12	1.20	---	4.32	3.12	3.52*	.072	.067	.070			
Jun.	3.12	1.20	---	4.32	3.11	3.54*	.072	.067	.070			
Jul.	3.11	1.20	---	4.31	3.12	3.93	.072	.067	.070			
Aug.	3.12	1.20	---	4.32	3.15	4.03	.072	.068	.071			
Sep.	3.15	1.20	---	4.35	3.24	4.59*	.074	.071	.073			
Oct.	3.24	1.20	---	4.44	3.23	4.67*	.077	.070	.076			
Nov.	3.27	1.20	---	4.47	3.29	4.59*	.076	.072	.075			
Dec.	3.29	1.20	---	4.49	3.18	4.12	.078	.068	.075			
Ave.	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072			
<u>1965</u>												
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069			
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069			
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069			
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069			
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070			
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070			
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070			
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071			
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073			
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074			
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074			
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075			
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071			
<u>1966</u>												
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073			
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071			
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074			
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075			
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074			
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076			
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080			
Aug.	4.05	1.20	+ .14	5.39			.085					
Sep.		1.20	+ .14									

* "Louisville" plan in effect.

§ Weighted Average

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE, INDIANA MARKETING AREA

Page 5

Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Phone: 742-7401
Area Code: 219

COMPUTATION OF UNIFORM PRICE
(Based on reports of 14 Handlers)
July 1966

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	15,030,446	3.2926	\$5.11313	\$ 768,526.35	68.42
Class II Producer Milk	6,937,251	3.8793	4.36104	302,536.32	31.58
Total Producer Milk	21,967,697			\$1,071,062.67	100.00
Other Source Milk Priced					
Class I	1,080			131.41	
Total	21,968,777	3.4783		\$1,071,194.08	
Less: Location Adjustment to Handlers				5,486.48	
Add: Value of Overage				714.99	
Total Pool Value				\$1,066,422.59	
Add: Location Differentials				10,313.72	
Add: Butterfat Adjustment to 3.5% milk				3,815.36	Rate Per
Add: 1/2 Unobligated Balance in Producer Settlement Fund				9,858.50	Cwt.
Adjusted Value				\$1,090,410.17	\$4.963454
Less: Producer Settlement Fund Reserve				9,546.34	.043454
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,080,863.83</u>	<u>\$4.92</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	494,888	\$ 0.079	\$39,096.15
Class II	269,118	0.082	22,067.68
Total	764,006	\$ 0.080	\$61,163.83

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.92 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$.080 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location differentials, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JULY 1966

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.72	3.70	\$5.08	4.15	\$5.44	4.60	\$5.80
3.30	4.76	3.75	5.12	4.20	5.48	4.65	5.84
3.35	4.80	3.80	5.16	4.25	5.52	4.70	5.88
3.40	4.84	3.85	5.20	4.30	5.56	4.75	5.92
3.45	4.88	3.90	5.24	4.35	5.60	4.80	5.96
3.50	/ 4.92 /	3.95	5.28	4.40	5.64	4.85	6.00
3.55	4.96	4.00	5.32	4.45	5.68	4.90	6.04
3.60	5.00	4.05	5.36	4.50	5.72	4.95	6.08
3.65	5.04	4.10	5.40	4.55	5.76	5.00	6.12

R. J. Connolly
Market Administrator

Date Announced:
August 12, 1966

